MultiChoice Group at a glance Creating value









How our activities added value for our stakeholders continued

Delivering value to our society minimal



We consider ourselves an integral part of the communities in which we operate, and we are committed to addressing critical socio-economic challenges. We strive to make a meaningful and lasting impact on the real issues in these communities.

Our purpose-driven initiatives focus on key areas such as job creation, skills development, creating a future talent pipeline, empowering small businesses, and enhancing environmental sustainability.

As a responsible corporate citizen, we are dedicated to contributing to the betterment of society. Our purpose is to enrich lives, as doing good is part of our DNA.



Corporate Social Investment

Our Corporate Social Investment initiatives focus on creating employment opportunities, developing emerging filmmakers, and nurturing budding sports talent. While the initiatives mentioned below represent some of our key highlights, the MultiChoice Group supports several other initiatives detailed on our website, www.multichoice.com/enriching-lives.

MultiChoice Talent Factory

The MultiChoice Talent Factory (MTF) nurtures talent and promotes sustainable development within Africa's vibrant film and television sector. Spanning 14 countries across the continent, MTF offers a comprehensive training and development programme designed to empower emerging filmmakers and industry professionals.

Through education, hands-on experience, and strategic partnerships, MTF equips participants with the skills and networks needed to thrive in the ever-evolving entertainment landscape.

With four academies strategically located in Kenya, Nigeria, Zambia, and South Africa, MTF offers a diverse curriculum tailored to the unique contexts of each country. From providing internships with leading production companies to masterclasses for industry professionals, and by offering a pan-African digital networking platform, MTF is dedicated to building a pipeline of skilled professionals and entrepreneurs.

MTF also collaborates with global industry learning institutions, professional organisations, and broadcasters to enhance the programme. Partnerships with institutions such as the New York Film Academy and Lights, Camera, Diaspora!, a US-based non-profit social enterprise, provide students with film training, internships, mentorship, and job-sharing opportunities.

In addition, MTF partnered with Zee World, an India-based broadcaster, offering students access to film training, internships, and the opportunity to produce short films for the Zee World (Zee Zonke) channel.

The impact of MTF's work is evident in the numerous films and short films produced by its alumni, as well as their involvement in high-profile campaigns such as the United Nations #PledgetoPause initiative. Their works have earned them recognition in film festivals worldwide, including Cannes, the Toronto International Nollywood Film Festival, and the Zanzibar International Film Festival, among others.

The past year has seen MTF continue to shine, with key highlights across different regions:

East Africa

· MTF East Academy showcased its work at the Africa Climate Summit, highlighting the importance of youth and climate action. Their presentation included a public service announcement titled "Be the Change Fight Climate Change".

 Alumni from East Africa received accolades at various award ceremonies, underscoring the quality and impact of their work on both local and international platforms.

West Africa

- · Azeezah Sama, produced by a student in the class of 2023, was selected for the Toronto International Nollywood Film Festival 2023 and Silicon Valley Film Festival 2023.
- · A movie by the current class of 2023 was selected for the Lift-Off Filmmaker Festival 2023.
- The movie, Tejiri, produced by the class of 2021 in Ghana was selected for the African Cinema Section in the International Festival of Author Film in Morocco.

Southern Africa

- N&M Productions, a scriptwriting and film administration company, is a successful company founded by two MTF Alumni in Botswana. Their major first feature film, The Painting, was produced and screened in Lusaka and broadcast on Zambezi Magic.
- It also collaborated in making a second feature with Angolan filmmaker Levis Albano titled Muti Mbi Ma Pessoa. It screened in Angola, Brazil, Portugal and France.

South Africa

- MTFza interns worked on over 30 professional productions in the past year, including the full season of Idols and top new shows like Adulting, My Brother's Keeper, Champions and Gen Zee.
- · They also assisted on several exciting MultiChoice events like the Springbok announcements and victory celebrations.
- They gained valuable insights from top industry experts through masterclasses and live theatre experiences.

467 filmmakers trained by MTF in the past nine years

152 films produced by MTF graduates

production companies created by MTF Alumni









How our activities added value for our stakeholders continued

Delivering value to our society continued

These achievements underscore MTF's commitment to nurturing talent, promoting diversity, and driving innovation within Africa's film and television industry. As we look to the future, MTF remains dedicated to empowering the next generation of storytellers, ensuring that Africa's rich heritage and diverse voices continue to resonate on screens across the continent.

Sports development

MultiChoice is dedicated to promoting the growth and development of sports in Africa. We invest in

220

Diski players have represented various South African national teams at international competitions





programmes that nurture future sports stars, support emerging sports broadcasters and production crews, and provide training for administrators.

DStv Diski Challenge

The DStv Diski Challenge is designed to cultivate a talent pipeline for both football and sports broadcasting professionals.

It is a multi-faceted programme that includes a football competition for the PSL reserve teams, sports broadcasting internships to nurture the next generation of broadcasters and free broadcast

Diski Challenge graduates recently represented South Africa at the 2023 Africa Cup of Nations.

These include Teboho Mokoena, Evidence Makgopa, Grant Kekana, Jayden Adams, Oswin Appollis, Percy Tau, Ricardo Goss, Aubrev Modiba, Nkosinathi Sibisi and Thapelo Maseko.

rights for the community television stations on DStv to broadcast the reserve league soccer matches.

Over the past nine years, the DStv Diski Challenge has played a pivotal role in accelerating the careers of players from the PSL reserve teams to the first teams.

The programme has also produced a new generation of sports production crew and on-air broadcasters through internships in production and broadcasting.

Let's Play Playing Fields

The 'Let's Play Playing Fields' initiative is dedicated to increasing access to state-of-the-art sporting facilities for disadvantaged schools and communities across South Africa, particularly in rural areas. As a result,

around 135 000 children from schools and surrounding areas in rural areas are now able to participate in weekly sports programmes and enjoy a diverse range of sports activities on their newly established sports fields.

The sports fields cater to a variety of sports, including hockey, 7-a-side soccer, tennis, volleyball, and netball, providing a comprehensive sporting experience for the learners. In addition, each school receives kit bags containing essential sports equipment such as soccer balls, netball balls. volleyball balls, whistles, and playing kits.

Furthermore, life orientation teachers undergo a five-day training on the new Physical Education methodologies to ensure that the sports fields are optimally utilised. These sports fields are also made available to children residing in the surrounding communities beyond the school premises. Through the Let's Play Multipurpose Sports Fields, we are not only providing social and physical stimulation to children but also opening doors to potential career opportunities in the sporting industry.

We are committed to fostering a culture of sports participation and development within communities.

DStv Schools Netball Challenge

The DStv Schools Netball Challenge (DSNC) has become a premier platform that celebrates the talent and dedication of young female athletes aged 16 to 19 years old who play netball at secondary schools across South Africa.

This tournament, contested across all nine provinces. involves secondary schools from rural and urban areas, with matches broadcast on DStv. It provides a spotlight for up-and-coming female sports stars to shine and attract the attention of sporting scouts.

The primary objective is to identify and cultivate tomorrow's netball talent from diverse corners of South Africa and provide skills development for coaches and match officials.

In the past year, over 2 653 high schools participated in the tournament, making it one of the most successful school sports events of the year. Throughout the tournament, more than 30 000 schoolgirls engaged in weekly matches during the earlier rounds, including cluster, regional, and district playoffs.

Hlabi Secondary School and Afrikaanse Hoër Meisieskool emerged as this year's champions in their respective Ubuntu and Botho Streams, showcasing the depth of talent across diverse settings.

The DSNC is a collaborative partnership with Netball SA, South African Schools Netball, the Department of Sport, Arts and Culture, the Department of Basic Education, and other key stakeholders. This partnership is a concerted effort to nurture and promote netball talent in South Africa.

MultiChoice Group at a glance Creating value Sustaining value Performance Corporate governance Shareholder information









How our activities added value for our stakeholders continued

Delivering value to our society continued

MultiChoice Enterprise Development Trust

Within our Enterprise Development Trust, we oversee the Innovation Fund and the Africa Accelerator, both aimed at nurturing the growth of start-ups and small enterprises.



MultiChoice Innovation Fund (the Fund)

Since its inception in 2012, the Innovation Fund has disbursed ZAR407m in loans, grants, and business development expenses to assist beneficiaries in acquiring skills and assets.

Specifically targeting black women and youth-owned businesses, the Fund has invested across the ICT sector in digital and emerging technologies, broadcast technologies, innovative content and businesses in the Fintech, Edutech, Healthtech, HR tech and Media platforms spaces.

To date, 77 black-owned small businesses with at least 50% female-black ownership have benefited, resulting in the creation of more than 1 400 jobs.

MultiChoice Africa Accelerator

The Africa Accelerator programme is dedicated to connecting African entrepreneurs with global investors, unlocking new avenues for business growth and development.

The programme selects the best small businesses from South, East and West Africa to promote their brands and value proposition, offer them investor readiness support and connect them to a pool of investors across Africa, Asia, Europe, the Middle East, and the USA. In 2023, 11 small businesses from across South Africa, Zambia, Angola, Kenya, Ethiopia, Ivory Coast, Senegal, Ghana and Nigeria pitched their ideas to a pool of investors in Dubai and raised more than USD17m.

Economic Transformation

We are committed to fostering an inclusive society and transforming our industry.

Our BBBEE share scheme, Phuthuma Nathi, has provided ownership opportunities to thousands of black South Africans, which is a testament to our dedication to economic empowerment.

As one of the most successful and longest-running BBBEE share schemes in South Africa, Phuthuma Nathi is comprised of black shareholders from all walks of life including professionals, helpers, gardeners, teachers, nurses, stokvels and black-owned small businesses. In 2023, Phuthuma Nathi paid ZAR1.375bn in dividends to Phuthuma Nathi shareholders.

MultiChoice Group

LEVEL 1 BBBEE



MultiChoice SA **LEVEL 1 BBBEE**



75 175 Phuthuma Nathi (PN) black shareholders



ZAR17.8bnpaid in PN dividends since inception



Phuthuma Nathi owns 25% of the shares in MultiChoice South Africa and through this scheme, we share the success of our business with thousands of black South Africans.

Environment

We strive to minimise our consumption of natural resources to limit our impact on the environment in the countries where we operate and ensure we comply with all environmental legislations. As a result, we have a light carbon footprint in terms of environmental impact.

Partnerships

As a trusted brand and platform of choice in Africa, we are committed to making a meaningful contribution to a sustainable future in Africa and the rest of the world. We do this by establishing partnerships around a common vision to combine complementary resources and competencies that help us to deliver long-term results on sustainable development goals. These partnerships include the Global Alliance and The Earthshot Prize, Charging Interface Initiative e.V. (CharIN e.V.) and Fruitful Office.

The Global Alliance and The Earthshot Prize

MultiChoice is a member of the Global Alliance Membership of The Earthshot Prize. This global network includes non-profit and international organisations committed to the environment and sustainable development.

The Earthshot Prize aims to discover and scale impactful solutions to our planet's most pressing environmental challenges. It is awarded to five winners in five categories, with each winner receiving a GBP1m grant to continue their work.

The collective power of the Global Alliance gives the winners and finalists of The Earthshot Prize access to resources across numerous professions and sectors, including manufacturing, retail, supply chains, legal advice, digital technology, business strategy, and government relations.

As the official broadcaster for The Earthshot Prize in Africa, we have leveraged our expansive platforms to amplify its messages across the continent, encourage innovators to pitch their solutions, support local finalists and mobilise communities to address sustainability challenges. In 2023, we contributed more than ZAR7m in cash and airtime towards

MultiChoice Group at a glance Creating value Sustaining value Performance Corporate governance Shareholder information









How our activities added value for our stakeholders continued

Delivering value to our society continued

the marketing of The Earthshot Prize and the broadcasting of the Awards ceremony across Africa.

The ingenuity and ambition of innovators, activists and scientists across Africa are being showcased on the world stage.

The Charging Interface Initiative e.V.

Irdeto joined forces with CharlN e.V., a global association for e-mobility, and UL Solutions, a global leader in applied safety science, to bring enhanced security and convenience to the ecosystem of electric vehicles by rolling out plug-and-charge infrastructure in Europe.

Irdeto and CharlN e.V. share the same vision of a sustainable future with a mission of promoting a secure and standardised charging system for electric vehicles.

Fruitful Office

Irdeto has partnered with Fruitful Office, a fruit delivery company based in the Netherlands, to help minimise the negative impact on the environment. Fruitful delivers fresh fruit to Irdeto every week and runs a fruit tree-planting campaign. For every fruit basket Irdeto orders, they plant a fruit tree. To date, about 6 600 trees have been planted.

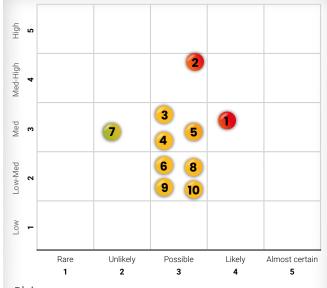
Fruitful Office works with an NGO, Ripple Africa, to plant trees in Malawi to combat deforestation and offset CO_2 emissions. This initiative is one of the largest and most successful tree-planting projects in Malawi, providing a long-term solution to fighting deforestation in Africa caused by the destruction of indigenous forests.

Climate change

MultiChoice aims to achieve carbon neutrality in GHG emissions by 2050 through a risk-based and phased approach.

The group conducts annual climate risk assessments to assess the impact of climate-related matters in the business, identify relevant climate-related risks and opportunities, and integrate the risk-based outcome into the group's management processes. In the past year, the following risks were identified:

The business continues to develop, mature and entrench risk mitigation processes for these risk notwithstanding that MultiChoice has a relatively low impact on the environment.



Risk

- 1 Increased carbon emissions due to high diesel and fuel consumption
- 2 Failure to achieve the Net Zero Carbon Emission targets
- 3 Impact of extreme weather events like hurricanes, floods, storms and wildfires
- 4 Environmental issues within the supply chain
- 5 Negative public perception due to inaction/negative contribution towards climate change
- 6 Exposure of Irdeto to the risk associated with energy price fluctuations
- 7 Non-compliance to environmental/sustainability legislation
- 8 Impacts of climate change on workers' Health and Safety
- 9 No dedicated subject expert in place or formally defined policies/ procedures to govern the requirements and expectations of all MCG business units and partners
- 10 Increased regulations on products and services to improve the carbon footprint of products (including packaging)

Emissions

Most of our office buildings are environmentally friendly or, where possible, retrofitted for energy efficiency. Our Randburg South Africa office has a five-star green rating from the Green Building Council, and our Hoofddorp Netherlands office runs on renewable energy with an energy label A+.

MultiChoice measures its carbon footprint from scope 1 and 2 emissions taking guidance from the Greenhouse Gas Protocol. Our organisational carbon footprint reporting boundary identifies three types of sites:

- Office buildings, with a 3% materiality level
- Warehouses, owned or leased (>1 000m²), excluding shared leased premises
- All key broadcasting sites

67 675 tonnes of CO₂e

Our carbon footprint in the past year was $67\ 675\ tonnes\ of\ CO_2e$ (FY23: 75 060 tonnes), with the largest contributor being electricity which accounts for 100% of scope 2 emissions (61% of total emissions, FY23: 51%)

Electricity usage is higher than in prior years as in FY24 Ghana, Mozambique, Namibia and Uganda were added to the reporting boundary based on size and materiality.

Our impact arises from using coal-fired electricity, which is the primary source of energy in many of the countries where we operate. During electricity outages, we use fuel such as diesel to power generators.

We have implemented several initiatives to improve the energy efficiency of electricity, air conditioning, data centres, heating and ventilation, as well as investing in green infrastructure, such as light motion sensors in buildings, LEDs with daylight harvesting, solar panels and energy-efficient inverter technology.

MultiChoice Group at a glance Creating value Sustaining value Performance Corporate governance Shareholder information









How our activities added value for our stakeholders continued

Delivering value to our society continued

South Africa

- A solar PV solution was installed in the MultiChoice City building.
- A Net Zero Energy Performance review was conducted on all MultiChoice buildings over 2 500m². The certificates were issued and registered with the South African National Energy Institute (SANEDI). The recommendations will be implemented over time to ensure the desired NetZero energy performance target is reached by 2050.
- The biggest contributor to carbon emissions remains electrical usage. The power required to drive the technology- intensive operations primarily impacted by:
 - > Cooling equipment
 - > Technology equipment computing and broadcast
 - > Studios and supporting rooms
 - > Lights
 - > Desk space equipment
- To limit the volume of electricity used, the following initiatives are in place:
 - > The use of air conditioning systems with energy-efficient screw-type technology
 - Power factor correction systems to better manage load balancing of power between real, reactive and apparent power
 - > The use of energy-efficient inverter technology
 - > The use of free cooling chillers at Customer Care and Samrand site to reduce electrical usage providing cooling to the Data Centres
 - > The use of an ice storage system in MultiChoice City with which ice is made and stored using off-peak (night-time) energy in storage tanks, which is then used to cool the building during the day
 - > Solar carports at Samrand sites provide a 20% reduction of daytime electrical usage
 - > LED lights in buildings which are more energy-efficient
 - > The use of more energy-efficient variant refrigerant flow air conditioning systems in the Magic Centre and Customer Care buildings
 - > The use of LP gas appliances in the canteen facilities
 - > Pumps to backup water tanks with variable speed drives to save energy
 - > The use of more energy-efficient heat pumps

ROA – Nigeria

- The biggest contributor to the MultiChoice Nigeria emissions is electrical usage. The power required to drive the technologyintensive operations is large and is primarily impacted by:
 - > Cooling equipment
 - > Technology equipment computing and broadcast
 - > Studios and supporting rooms
 - > Lights
 - > Desk space equipment
- To contain and if possible, limit the volume of electricity used, the following initiatives remain in place:
 - > Replacing the outdated chiller with energy-efficient chiller
 - Installation of synchronising electric panels to monitor and regulate input and output power
 - Ongoing replacement of outdated air conditioners with inverter air conditioning system
 - > Ongoing plan to install solar panels which will provide 30% reduction in daytime electrical usage
 - Ongoing upgrading of all lighting in buildings to more energy-efficient LED lights
 - Installed pumps with automatic pressure/float switch to backup water tanks with variable speed drives to save energy

Irdeto

- The Hoofddorp building has an energy Label A+ (provided by an independent auditor) based on a number of factors such as:
 - Geothermal cooling/heating system Provides heating and cooling throughout the building, with the system upgraded to supply more cooling to reduce electricity usage on our four backup chillers)
 - > Double glazing all over the building
 - > Moss covering on the roof (natural thermal blanket)
 - In February 2023, we did a full office building maintenance system scan of approximately 80 hours, to identify where we could improve.
- Better management of the air conditioning systems in the Hoofddorp offices i.e., managing the geothermal heating system. This was initiated more than a year ago to better manage this system, reducing energy and costs.
- The Hoofddorp and Salzburg offices run on renewable energy.
- LED lights have been installed in the Hoofddorp offices to save energy.
- Successfully completed an external Energy Efficiency Directive Audit at Hoofddorp, (European guidelines 2012/27/EU).
- Starting our energy-saving obligation to the government on the Recognised Measures List (EML), which details energy-saving measures to take.











How our activities added value for our stakeholders continued

Delivering value to our society continued

Waste management and recycling

We understand the importance of keeping our planet clean and have implemented comprehensive waste management and recycling programmes across our facilities. These include:

South Africa

- General waste A waste management company continues to deal with recyclable waste and send it to their respective recycling partners. Monthly reports are provided detailing the splits.
- E-waste E-waste containers are in place at Randburg, Durban and Cape Town. These containers are available for employees and customers. The company that removes the waste provides certification of upliftment.
- Bio bin Bio Waste bin in place which converts food and organic waste into compost, thus reducing items going to landfill and greenhouse gas emissions.

ROA - Nigeria

- General waste Employing the services of a government waste management company to dispose of the waste from the MultiChoice office. Using recycle bins to sort the recycled waste and also partnering with a recycling company.
- E-waste E-waste containers at the warehouse where e-waste is kept for disposal and destruction at government approved e-waste centre. The company that removes the waste provides certification of upliftment.

Irdeto

- Recycle office furniture 40% of the furniture used was used in the previous offices and has been re-used by reupholstering.
- Phasing out single-use plastics Single-use plastics are a big contributor to the plastic pollution that is seen globally. Irdeto has therefore decided to ban the use of single-use plastics from all our offices.
- Waste separation To minimise waste, Irdeto implements
 waste management and recycling programmes at our facilities,
 supported by local municipalities or waste management
 companies. At every Irdeto location we strive to have separated
 waste streams and every office needs to have the basic
 separations in line.
- E-Waste Due to the potential harmful environmental effects of
 e-waste that is not recycled properly, and the sensitive nature of
 the information stored on such equipment, e-waste is treated by
 a dedicated waste management company in line with security
 policy and practices for e-waste. Furthermore, in line with
 circularity principles, we aim to ensure that our electronic
 equipment is used for as long as possible before being
 disposed of. Equipment such as cell phones, computers, and
 server hardware therefore follow a refresh cycle to optimise
 their lifespan.
- Initiatives at Hoofddorp restaurant
 - > Not using plastic spoons, forks, cups and straws.
 - > Coffee waste is recycled and used as ground for mushroom growth.

Water usage and saving initiatives

Water usage is mainly from:

- Bathrooms
- Canteens
- Gardens
- · Shower facilities

Water saving has become increasingly important over the last few years. We have implemented several initiatives to minimise our impact on water resources. These include:

South Africa

- Dual flush system on all toilet facilities saving up to 40% in water usage
- Drip-piping sprinkler systems
- Grey water system in MultiChoice City whereby water from shower and basin facilities is used to flush toilets

ROA - Nigeria

- Extend drip-piping sprinkler systems in other locations where feasible
- Converted water from sewage treatment plants is used for flower gardens in other locations

Irdeto

- Dual flush system on all toilet facilities which can save up to 40% in water usage
- · Sprinkler system in case of fire